

Siguang Li

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Education

- Ph.D., Economics, Cornell University, 2023 (expected)
- M.A., Economics, Cornell University, 2020
- Ph. D., Economics, Peking University, 2013
- B.S., Landscaping and Architecture, Southwest Jiaotong University, 2007

Research Fields

Finance Theory, Game Theory, Information Economics, Networks

Working Papers

1. Interest Rate Swaps: A Comparison of Compounded Daily versus Discrete Reference Rates, joint with Robert Jarrow, *R&R at Journal of Financial and Quantitative Analysis*, May 2021. [SSRN]
2. Index design—Hedging and Manipulation, joint with Robert Jarrow, April 2021. [SSRN]
3. Media Trading Groups and Short Selling Manipulation— Are Media Groups Efficiency Enhancing or Reducing? joint with Robert Jarrow, March 2021. [SSRN]
4. Government Guarantee, Information Acquisition and Credit Rating Informativeness: Theory and Evidence from China, joint with F. Hong, R. Luo and Y. Wang, December 2020. [SSRN]

Publications

1. Concavity, Stochastic Utility, and Risk Aversion (with Robert Jarrow), *Finance & Stochastics*, 2021, 25, p. 311–330. [Paper, SSRN]
2. Endogenous Liquidity Risk and Dealer Market Structure (with Robert Jarrow), *The Quarterly Review of Economics and Finance*, Forthcoming, 2020. [Paper]
3. Random Authority (with Xi Weng), *International Economic Review*, 2017, 58(1), 211–35. [Paper]
4. Interest Conflicts, Reputation Effects and Stock Price Efficiency (in Chinese), 利益冲突、声誉激励与股价发现有效性, (with Jin Lin and Mingshan Zhou), *Journal of Management Science in China* 《管理科学学报》, 2015, 18 (12), p. 1–17. [Paper]
5. Partial Centralization in Three-division Organizations, joint with Xi Weng, *Nankai Business Review International*, 2014, 5(2), p.187–210, [Paper]

6. A Game Analysis on SME's Group Lending Reputation Model (in Chinese), 中小企业联保贷款的模式分析, with Shiqing Xie, *Economic Research Journal* 《经济研究》, 2011, 1, p. 97-111. [\[Paper\]](#)
7. An Economic Analysis of Trade Clearing in RMB between China and ASEAN (in Chinese), 中国和东盟人民币贸易结算的经济学分析, with Shaorong Li, *Economic Research Journal* 《经济研究》, 2010, 2, p. 18-31. [\[Paper\]](#)

Teaching Experience

2020 Fall	Teaching Assistant for Yongmiao Hong, Cornell University, Econometrics I (Ph.D. core)
2020 Spring	Teaching Assistant for Jennifer Wissink, Cornell University, Introductory Macroeconomics
2019 Fall	Grader for Kaushik Basu, Cornell University, Introduction to Game Theory and Strategic Thinking
2018, 2019	Teaching Assistant for Jennifer Wissink, Cornell University, Introductory Microeconomics

Research Experience and Other Employment

2020 - present	Research Assistant for Will Cong, Cornell University
2018 - 2019	Research Assistant for Robert Jarrow, Cornell University
2016 - 2017	PER Fellowship Visiting Scholar, Columbia University
2013 - 2017	Assistant Professor, Southwestern University of Economics and Finance

Honors, Scholarships, and Fellowships

2021	Sage Fellowship (Dissertation), Cornell University
2021	Field of Economics Excellence in Research Fellowship, Cornell University
2017	Sage Fellowship, Cornell University
2017	Innovation Prize for Young Scholars, China Information and Economics Society
2016	PER fellowship, Columbia University

Invited Presentations

2021	City University of Hong Kong, Zhongnan University of Economics and Law
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Professional Associations

American Economic Association, American Finance Association, Society for Financial Studies

Skills

Programming \LaTeX , MATLAB, Mathematica, Stata

Languages Chinese (native), English (fluent)

References

Robert Jarrow (chairperson)
Professor
Cornell University
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Will Cong (co-chair)
Associate Professor
Cornell University
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Yongmiao Hong
Distinguished Research Fellow
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